

**City of Hurst
City Council Minutes
Tuesday, July 19, 2016**

On the 19th day of July, 2016, at 5:00 p.m., the City Council of the City of Hurst, Texas, convened in Special Meeting at City Hall, 1505 Precinct Line Road, Hurst, Texas, with the following members present:

Richard Ward)	Mayor
Larry Kitchens)	Mayor Pro Tem
Bill McLendon)	Councilmembers
Henry Wilson)	
Nancy Welton)	
David Booe)	
Trasa Cobern)	
Clay Caruthers)	City Manager
John Boyle)	City Attorney
Rita Frick)	City Secretary
Cynthia Singleton)	Deputy City Secretary
Paul Brown)	Managing Director of Finance

With the following Councilmembers absent: none, constituting a quorum; at which time, the following business was transacted:

The meeting was called to order at 5:00 p.m.

Councilmember Welton gave the Invocation.

The Pledge of Allegiance was given.

CONSENT AGENDA

1. Considered approval of the minutes for the July 12, 2016 City Council meetings.
2. Considered authorizing a letter of understanding with the Texas Health Harris Methodist Hospital HEB for a donation to the Intensive Care Unit (ICU) Expansion Project.
3. Considered authorizing the city manager to purchase street right-of-way Parcel 15, and all remaining parcels for the Pipeline Road Phase 3 Project at appraised value with closing costs.
4. Considered Ordinance 2321, second reading, amending Hurst Code of Ordinances Chapter 24 by amending and replacing Section 24-26; prohibiting use of handheld electronic devices while operating a motor vehicle.

5. Considered Ordinance 2322, second reading, SP-15-17, Hurst Shopping Center, a site plan for Lot A, Block 1, Hurstgate Shopping Center Addition, being .33 acre located at 700 W. Pipeline Road.
6. Considered Ordinance 2323, second reading, SP-16-03, Crestview Phase III, a site plan revision for Lot 2, Block 1, Crestview Highway 26 Addition, being 1.18 acres located at 775 Grapevine Highway.

Councilmember McLendon moved to pass the consent agenda. Motion seconded by Councilmember Welton. Motion prevailed by the following vote:

Ayes: Councilmembers McLendon, Booe, Kitchens, Cobern, Wilson and Welton

No: None

ORDINANCE(S)

7. Considered all matters incident and related to the issuance and sale of “City of Hurst, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2016”, including the adoption of Ordinance 2324, first and final reading, authorizing the issuance of such certificates of obligation.

Mayor Ward recognized City Manager Clay Caruthers who stated this item is to issue Certificates of Obligation for the Central Aquatics construction and renovations/repairs at the Hurst Recreation Center. Mr. Caruthers introduced First Southwest, Hilltop Securities Managing Director Nick Bulaich, who addressed both Agenda Item 7, regarding the issuance of \$4,905,000.00, Certificates of Obligation and Agenda Item 8, regarding the issuance of \$12,310,000 General Obligation refunding Bonds. Mr. Bulaich reviewed the Moody’s Investors Service rating of Aa2 and the credit rating of “AA” from Standard & Poors, indicating the City’s sound financial standing. He noted this is the lowest rate the City has ever achieved on debt and the total savings for the refunding series is \$2.2 million. He reiterated the refunding issuance does not extend the final maturity of the bonds and the true interest cost is 2.77 percent for the 20 year obligation. Mr. Bulaich stated they are very happy with the results and he would answer any questions. City Manager Clay Caruthers noted the refunding savings will primarily help the Hotel/Motel and 4B Funds and staff is recommending the Council move forward with the issuance.

Councilmember Cobern moved to adopt Ordinance 2324, authorizing the issuance of “City of Hurst, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of obligation, Series 2016”; and the execution of a Paying Agent/Registrar Agreement and a Purchase Agreement, and the distribution of a Preliminary Official Statement in relation to such obligations. Motion seconded by Councilmember Booe. Motion prevailed by the following vote:

Ayes: Councilmembers McLendon, Booe, Kitchens, Cobern, Wilson and Welton

No: None

8. Considered all matters incident and related to the issuance and sale of “City of Hurst, Texas, General Obligation Refunding Bonds, Series 2016”, including the adoption of Ordinance 2325, first and final reading, authorizing the issuance of such bonds.

Councilmember Wilson moved to adopt Ordinance 2325, authorizing the issuance of “City of Hurst, Texas, General Obligation Refunding Bonds, Series 2016”; providing for the redemption of the obligations being refunded; and approving and executing a Paying Agent/Registrar Agreement, Special Escrow agreement, a Purchase Agreement, and the approval and distribution of a Preliminary Official Statement in relation to such bonds. Motion seconded by Councilmember Welton. Motion prevailed by the following vote:

Ayes: Councilmembers McLendon, Booe, Kitchens, Cobern, Wilson and Welton
No: None

OTHER BUSINESS

9. Review of upcoming calendar items – City Manager Clay Caruthers reviewed the following calendar items:
- July 26, 2016 Regular City Council meeting – canceled
 - July 30, 2016 Multi-Year Financial Planning meeting, 7:30 a.m.
 - August 16, 2016 City Council Budget work session, 5:00 p.m.
10. City Council Reports – No reports were given.

PUBLIC INVITED TO BE HEARD – A REQUEST TO APPEAR CARD MUST BE COMPLETED AND RETURNED TO THE CITY SECRETARY TO BE RECOGNIZED

Mayor Ward recognized Scouts in attendance.

ADJOURNMENT

The meeting adjourned at 5:24 p.m.

APPROVED this the 9th day of August 2016.

ATTEST:


Rita L. Frick, City Secretary

APPROVED:


Richard Ward, Mayor