

FY 2023 – 2024 BUDGET IN BRIEF

HURST CITY HALL

2022 Tax Rate
\$0.614043



2023 Tax Rate
\$0.581150

In the fall, the City of Hurst kicked off the beginning of our new fiscal year. The City adopted a home rule charter in 1952 and has been focused on serving our community ever since. The annual budget process illustrated below highlights the City Council's efforts to create and adopt a budget that begins and ends with citizen input.

The General Fund budget remains the most important fund accounting for city services and programs funded through property taxes. The Council adopted a tax rate of \$0.581150 which is a decrease of \$0.03 from the previous year's tax rate.



ANNUAL FINANCIAL PLAN SUMMARY

General Fund Budget - \$42.679 million

Citizens of Hurst Property and Sales Taxes per year: \$1,600

POLICE &
COURTS



FIRE & EMS



CULTURE &
RECREATION



INTERNAL
SERVICES



PUBLIC WORKS



NEIGHBORHOOD
& COMMUNITY
DEVELOPMENT



GENERAL
GOVERNMENT

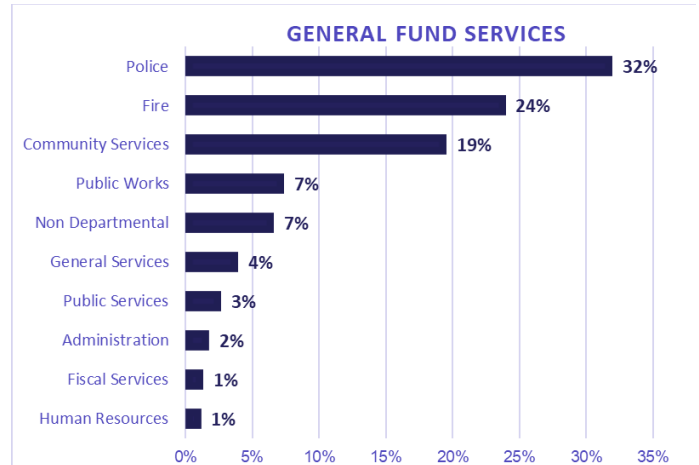
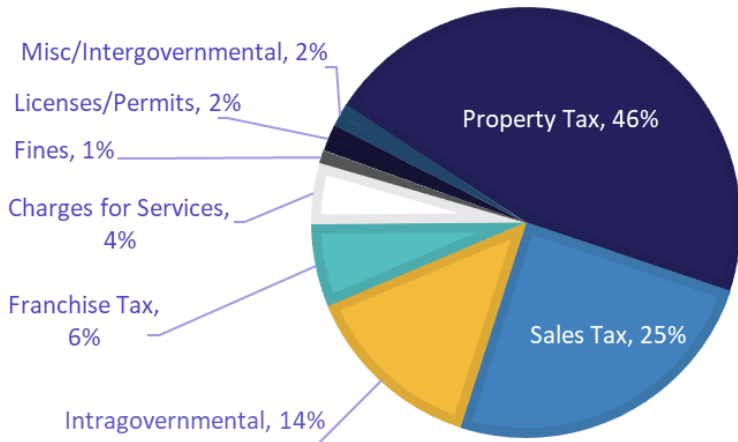


AVERAGE
MONTHLY
PROPERTY TAX

\$109

TOTAL GENERAL FUND BUDGET

\$42,679,293



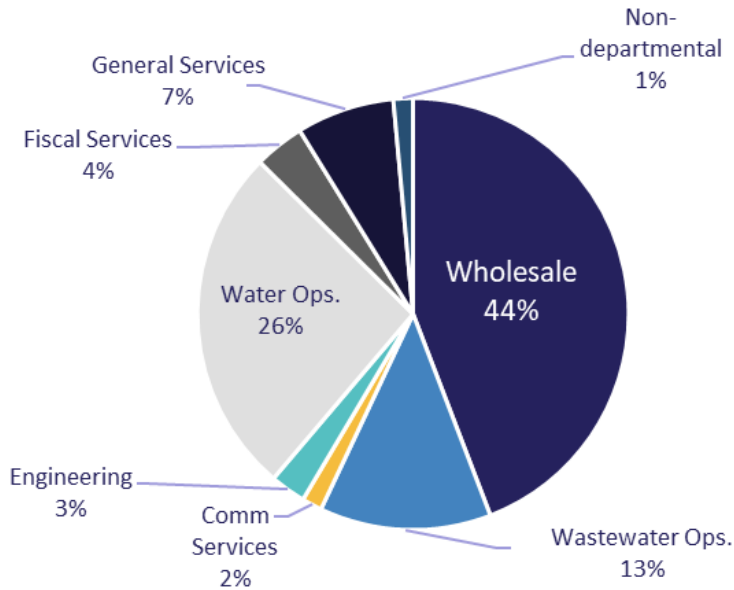
STRATEGIC PRIORITIES

Each year, the City Council evaluates community feedback and their defined strategic priorities. Based on feedback from the community, public safety continues to remain our community and City Council's top priority. The Council has identified the following five strategic priorities to guide the development of the annual budget and operational plans.



ENTERPRISE FUND BUDGET

\$25,943,198



In addition to general fund services, the City also operates a water and sewer utility service. The City purchases wholesale water and sewer services from the City of Fort Worth and the Trinity River Authority. In order to absorb wholesale increases beyond our control and fund increased costs associated with inflation, the City Council approved a 4% rate increase. The average increase over the past 20 years has been around 4% and is the results of our "rate smoothing" policy to avoid larger increases in any given year.

CAPITAL INVESTMENT

\$13,772,669



Through a combination of revenue sources, including operational budgets, bonds, capital replacement funds, and other capital funds, the city is investing over \$13 million in our infrastructure, projects including the following:

Streets	\$5,085,241
Storm Drainage	\$405,000
Parks & Recreation	\$570,000
Facilities & Equipment	\$3,942,428
Water & Sewer	\$3,770,000