

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.591324 per \$100 valuation has been proposed for adoption by the governing body of the City of Hurst.

PROPOSED TAX RATE	\$ 0.591324 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.576377 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.591324 per \$100

The no-new-revenue tax rate for the 2024 tax year will raise the same amount of property tax revenue for the City of Hurst from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the City of Hurst may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Hurst is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 13, 2024 AT 6:30 PM AT THE HURST CITY HALL, 1505 PRECINCT LINE ROAD, HURST TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Hurst is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Hurst at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

City Council Vote to Approve the Proposed Tax Rate:

FOR the proposal:

- Councilmember Jimmy Meeks, Place 1
- Councilmember John Miller, Place 2
- Councilmember Cathy Brotherton, Place 4
- Councilmember Gary N. Waldron, Place 5
- Councilmember Cindy Shepard, Place 7

AGAINST the proposal:

PRESENT and not voting:

- Henry Wilson, Mayor

ABSENT:

- Councilmember Jon McKenzie, Place 6

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Legislature modified the manner in which the voter-approval rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Hurst last year to the taxes proposed to be imposed on the average residence homestead by the City of Hurst this year.

	2023	2024	Change
Total Tax Rate (per \$100 of value)	\$0.581150	\$0.591324	Increase of .010174 per \$100, or 1.75%
Average homestead taxable value	\$225,302	\$240,202	Increase of \$14,900 or 6.61%
Tax on average homestead	\$1,309.34	\$1,420.37	Increase of \$111.03 or 8.48%
Total tax levy on all properties	\$21,739,092	\$22,325,698	Increase of \$586,606 or 2.70%

For assistance with tax calculations, please contact the tax assessor for the City of Hurst at 817-884-1100 or taxoffice@tarrantcounty.com , or visit <https://www.tarrantcounty.com/en/tax.html> for more information.