## CITY OF HURST WATER, SANITARY SEWER, and STORM WATER BOND

		BOND #:													
							ADDRESS:								
KNO	W AL	L M	EN B	Y T	HESE PR	RESENTS:									
THAT	Γ													, as	Principal,
and $\_$										authoriz	zed under t	he laws	of the	State o	of Texas to
act as	Surety	on	bonds	for	Principal	are held an	d firmly	bound	unto th	e City	of Hurst,	Texas,	in tl	he pena	al sum of
						Dollars ( <u>\$</u> _		), fo	or the pay	yment v	hereof, the	e said Pri	incipa	al and S	urety bind
themse	elves an	d the	eir heirs	s, adı	ninistrator	s, executors,	successor	s and as	signs, jo	ointly ar	nd severall	y by thos	se pre	sents as	follows:

WHEREAS, the Principal has obtained and received a permit from the City to construct, reconstruct or repair water facilities and/or sanitary sewer improvements and/or storm water improvements in the City in accordance with certain plans and specifications submitted to the City and in accordance with the City's codes and ordinances which are hereby referred to and made a part hereof as fully and to the same extent as if copied at length herein;

NOW, THEREFORE, the condition of this obligation is such that if all work done in the construction, reconstruction, or repair of water facilities and/or sanitary sewer improvements and/or storm water improvements shall be done in a good and workmanlike manner and that such person shall fully, completely, faithfully and strictly comply with the terms of the City code and such ordinances, resolutions or regulations that may be passed by the City Council governing or relating to the construction, reconstruction or repair of any water facilities and/or sanitary sewer improvements and/or storm water improvements, and that the City shall be fully indemnified and be held whole and harmless from any and all cost, expense or damage, whether real or asserted, on account of any injury done to any person or property in the prosecution of such work; and conditioned further that the Principal shall, without additional cost to the person for whom the work was done, maintain all water facilities and/or sanitary sewer improvements and/or storm water improvements so constructed, reconstructed or repaired by the Principal for a period of two (2) years from the date of final acceptance of such construction, reconstruction or repair to the satisfaction or the Public Works Department of the City, and shall reconstruct or repair each water facilities and/or sanitary sewer improvements and/or storm water improvements to the satisfaction of the Public Works Department of the City at any time within two (2) years after the final acceptance of the construction, reconstruction or repair of such water facilities and/or sanitary sewer improvements and/or storm water improvements and after ten (10) days notice from the Public Works Department to reconstruct or repair the same, and that the opinion of the Public Works Department as to the necessity of such reconstruction is personally binding on the parties thereto, then this obligation shall be void; otherwise, to remain in full force and effect;

Provided, however, this bond shall be in full force and effect for two (2) years after the final acceptance of any water facilities and/or sanitary sewer improvements and/or storm water improvements which are constructed, reconstructed or repaired and one recovery shall not exhaust the bond, but such bond shall be a continuing obligation against both Principal and Surety until the entire amount therein provided for shall have been exhausted. In case the bond shall be decreased on account of any recovery which may be obtained arising out of the violation of any condition of same, the City Council shall require, upon notice to it or such fact, an additional bond to be given in accordance with this section in an amount sufficient, when added to the non-exhausted section in an amount sufficient, when added to the original cost of the construction, reconstruction or repair.

It is specifically provided that the City may, for itself or for the use and benefit of any person injured or damaged by reason of any defective construction, reconstruction or repair of any water facilities and/or sanitary sewer improvements and /or storm water improvements by any person, maintain suit on this bond in any court having jurisdiction thereof or suit may be maintained thereon by any person injured or damaged by reason of the failure of any person who shall construct, reconstruct or repair any water facilities and/or sanitary sewer improvements and/or storm water improvements in the City to observe the conditions of such bond.

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Surety, for value received, stipulates and agrees that no change, extension of time, alteration or addition to the terms of the permit, or to the work performed thereunder, or the plans, specifications or drawings accompanying the same, shall in anyway affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the permit, or to the work to be performed thereunder.

IN WITNESS WHEREOF, the said Principa day of	and Surety have signed and sealed this instrument this
PRINCIPAL:	SURETY:
Company Name	Company Name
By:	By:
Signature	By:Signature
Print Name & Title	Print Name & Title
Address	Address
City, State, Zip	City, State, Zip
Phone Number / Fax Number	Phone Number / Fax Number
The name and address of the resident ag	gent of Surety is:
Company Name	_
BY:Signature	_
Address	
City, State, Zip	
Phone Number / Fax Number	

(Bond for compliance with Section 26-93, Hurst Code of Ordinances)